

Summary of Business Results for the First Quarter Ended March 31, 2022 [Japan GAAP] (Consolidated)

May 13, 2022

Company **SBS Holdings, Inc.** Listed on the TSE
 Stock Code 2384 URL: <https://www.sbs-group.co.jp/>
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 Expected date of filing of quarterly report: May 13, 2022 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended March 2022 (January 1, 2022 through March 31, 2022)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 2022	107,799	15.9	4,884	3.1	4,744	0.9	3,170	42.7
Three months ended Mar. 2021	93,002	35.2	4,737	-6.7	4,703	-7.1	2,220	-27.7

(Note) Comprehensive income

Three months ended March 2022: 4,321 million yen (39.9%)

Three months ended March 2021: 3,089 million yen (3.9%)

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended Mar. 2022	79.82	-	-	-
Three months ended Mar. 2021	55.91	-	-	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	
	Million yen	Million yen		%
As of Mar. 2022	287,251	82,853	21.6	
As of Dec. 2021	277,197	80,707	21.9	

(Reference) Shareholders' equity

As of March 2022: 62,022 million yen

As of December 2021: 60,671 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2021	-	0.00	-	55.00	55.00
Year ending Dec. 2022	-	-	-	-	-
Year ending Dec. 2022 (forecast)	-	0.00	-	59.00	59.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2022 (January 1, 2022 through December 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Jun. 2021	205,000	1.4	6,800	-51.3	6,200	-55.5	4,800	-38.5	120.85
Year ending Dec. 2021	430,000	6.6	21,500	3.8	20,600	0.5	11,700	8.4	294.58

(Note) Revisions to business forecast for the current quarter: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : None |
| ④Restatement | : None |

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of March 2022 39,718,200 shares

As of December 2021 39,718,200 shares

②Treasury stock at the end of period

As of March 2022 690 shares

As of December 2021 690 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended March 2022 39,717,510 shares

Three months ended March 2021 39,717,625 shares

***This quarterly consolidated financial result announcement is not subject to audit procedures.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.