

June 15, 2021

Notice of Election of Candidates for Directors of Consolidated Subsidiaries

SBS TOSHIBA LOGISTICS CORPORATION, a consolidated subsidiary of SBS Holdings, Inc., announces that at the meeting of the Board of Directors held today, it has elected the following candidates for directors and executive officers. This matter will be officially decided upon at the General Meeting of Shareholders and the Board of Directors to be held on June 30, 2021.

SBS TOSHIBA LOGISTICS CORPORATION

Candidates for directors (Scheduled for June 30, 2021)

Name	Position
Hiroaki Sato	Representative Director
Hiroyuki Ishigaki	Director
Yasushi Tsuji	Director
Masahiko Kamata	Director
Yasuhito Tanaka	Director
Tsutomu Kamijo	Director

SBS TOSHIBA LOGISTICS CORPORATION

Candidates for executive officers, their positions and duties (Scheduled for June 30, 2021)

Name	Position	New position
Hiroaki Sato	President	
Hiroyuki Ishigaki	Senior Managing Executive Officer	General Manager of General Affairs Division, In charge of Corporate Audit Division
Shun Sakurai	Managing Executive Officer	Assistant to the President, In charge of Corporate Planning Division
Yasushi Tsuji	Managing Executive Officer	Manager of Platform Logistics Division, In charge of Global Network Division
Ryota Obayashi	Managing Executive Officer	Manager of Accounting Division
Yasushi Kanazawa	Managing Executive Officer	Manager of Project Logistics Division
Takumi Murai	Executive Officer	Manager of Major Retailer Logistics Division
Yoichi Kataoka	Executive Officer	Manager of Electronic Devices Logistics Division
Yoshikatsu Yamamoto	Executive Officer	Technical Supervisor of Project Logistics, Technical Manager of Project Logistics Engineering Division, In charge of Safety & Quality Control Division, Deputy Manager of Logistics Innovation Division
Hisaaki Kichijima	Executive Officer	Technical Supervisor of Platform Logistics, Manager of Business Strategy & Innovation Department, Platform Logistics Division, In charge of Logistics Innovation Division, Deputy Manager of Safety & Quality Control Division