

May 25, 2021

(Progress of a Disclosed Item)**Notice of Transfer of Trust Beneficiary Rights of a Consolidated Subsidiary**

TOKYO, May 25, 2021—SBS Holdings, Inc. (hereinafter referred to as “SBSHD”) has announced on March 15, 2021, a decision to transfer the trust beneficiary rights of real estate for sale (the Nanko Distribution Center) owned by SBS Logicom Co., Ltd., which is a consolidated subsidiary of the Company. SBSHD hereby gives notice that the closing of the sale has been completed on May 25, 2021.

1. Profile of the consolidated subsidiary

Name	SBS Logicom Co., Ltd.
Location	4-1-3 Taihei, Sumida-ku, Tokyo
Name of representative	Masahiko Kamata, President and Representative Director
Business description	General freight vehicle transportation business, warehousing business, real estate leasing management business, etc.
Capital	2,846 million yen

2. Details of the Transferred Asset

Name and location of asset	Land (m ²)	Building (m ²)	Transfer ratio	Current status
Nanko Distribution Center Location: 2-5-8 Nankominami, Suminoe-ku, Osaka	24,858.6	61,279.9	100%	In-house use

3. Details of the Transferee

We will refrain from disclosing any details about the transferee due to contractual reasons between the Company and the transferee.

Moreover, there are no capital relationships, personal relationships, business relationships, or matters to be noted as a related party between the transferee and the Company or its consolidated subsidiaries.

5. Transfer Schedule

(1) Board of Directors' resolution	March 15, 2021
(2) Contract conclusion date	May 10, 2021

May 25, 2021

(3) Property delivery date	May 25, 2021
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6. Impact on Business Performance

As the result of this transfer, the transfer price of 14.8 billion yen is expected to be recorded as sales, and the transfer gain of 5 billion yen is expected to be recorded as operating income. For details of the Company's financial forecast, refer to "Notice of Revision of Consolidated Earnings Forecasts for the 2Q and the Full Year Ending December 31, 2021" published on May 25, 2021.