

**Notice of Revision to Full-Year Business Forecasts
for the Fiscal Year Ending December 2024**

Tokyo, November 12, 2024—SBS Holdings, Inc. announced the revision of the consolidated forecasts for the full fiscal year ending December 2024, which was disclosed on February 14, 2024, based on recent performance trends as below.

1. Full-year business forecasts for the fiscal year ending December 2024
(January 1, 2024 to December 31, 2024)

	(Million yen)				
	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (Yen)
Previous forecasts (A)	450,000	21,000	20,500	10,500	264.37 yen
Current forecasts (B)	442,000	17,200	17,500	9,000	226.60 yen
Change (B-A)	△8,000	△3,800	△3,000	△1,500	—
Percentage change (%)	△1.8%	△18.1%	△14.6%	△14.3%	—
(Reference) Previous results (FY12/23)	431,911	19,719	19,747	10,056	253.20 yen

[Reason for the revision]

With regard to the consolidated financial forecasts for the full fiscal year ending December 2024, net sales and income indicators are predicted to fall short of the previous forecast. It is mainly due to the semiconductor recession, stagnation in some overseas businesses, and higher start-up costs than expected in the logistics segment which is our core business.

Note1: The business forecasts and forward-looking statements contained in this document are based on information currently available to the Company and are subject to risks and uncertainties. Accordingly, please be aware that actual results may differ materially from the forecast figures stated herein due to factors such as economic conditions and market trends.

Note2: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.