

October 1, 2024

News Release

SBS Holdings, Inc.

NSK Logistics Becomes an SBS Group Company Under the New Name SBS NSK LOGISTICS

SBS Holdings, Inc. (Head Office: Shinjuku-ku, Tokyo; President and Representative Director: Masahiko Kamata; hereinafter, “SBSHD”) hereby announces that it has completed the acquisition of 66.61% of the common shares of NSK Logistics Co., Ltd. (Head Office: Shinagawa-ku, Tokyo; President and Representative Director: Yoshitaka Yoneyama; hereinafter, “NSK Logistics”), a logistics subsidiary of NSK Ltd. (Head Office: Shinagawa-ku, Tokyo; President & CEO: Akitoshi Ichii; hereinafter, “NSK”). As a result, from today NSK Logistics will be changing its corporate name to “SBS NSK LOGISTICS Co., Ltd.”



NSK Logistics was established in August 1999 as a wholly owned subsidiary of NSK. Its business areas are the NSK Group’s domestic business and imports and exports. As a logistics function company, NSK Logistics has high skills and know-how in fields such as transportation, storage, cargo handling, packing, and import/export contracting.

As an integrated logistics company, the SBS Group has positioned M&A as one of its important growth strategies as a means of expanding its business scale and business portfolio, as well as to secure talented human resources, etc. In this case, NSK Logistics will place top priority on maintaining a good relationship with the NSK Group and its business partners, while creating a system to provide comprehensive logistics services with higher added value through the synergy effects of the SBS Group’s shared infrastructure and know-how, and other means.

Comment by Akitoshi Ichii, President & CEO of NSK Ltd.

“Starting October 1, 2024, NSK Logistics will begin operating as SBS NSK LOGISTICS. Under the leadership of the SBS Group, they will strengthen their management resources to provide safer and more reliable logistics services. This will also lead to building a sustainable supply chain and pursuing further growth.”

Comment by Yoshitaka Yoneyama, President and Representative Director of SBS NSK LOGISTICS

“The new SBS NSK LOGISTICS will operate in the logistics business together with SBSHD. Utilizing the SBS Group’s infrastructure and know-how, we aim to build sustainable logistics functionality by

promoting efficiency and sophistication in the NSK Group logistics business, and to achieve further growth and development as a logistics company through cooperation with SBS Group companies.”

Comment by Masahiko Kamata, President of SBS Group and President and Representative Director of SBSHD

“Since announcing this matter in July, we have been grateful to NSK and all other parties involved for their hard work, which has allowed this share acquisition to proceed smoothly. I would also like to express my sincere gratitude to NSK Logistics for joining the SBS Group. Moving forward, we will maximize the synergy between Group companies, including NSK Logistics, to further accelerate our efforts to solve the ‘2024 problem,’ which is an issue facing the entire logistics industry, and maintain a sustainable logistics network.”

As with companies that have joined the SBS Group to date, NSK Logistics’ management team will, in principle, remain in office after the share acquisition, and will strive to integrate them within the SBS Group while maintaining the continuity of their business operations.

(Reference: Overview of SBS NSK LOGISTICS Co., Ltd.)

Name	SBS NSK LOGISTICS Co., Ltd.
Location	1-6-3, Osaki, Shinagawa-ku, Tokyo
Title and name of the representative	Yoshitaka Yoneyama, President and Representative Director
Business	General logistics operations (transportation, storage, cargo handling, packing, and other ancillary services)
Capital	90 million yen
Date of establishment	August 25, 1999
Shareholder structure	SBS Holdings, Inc.: 66.61% NSK Ltd.: 33.39%

<Overview of SBS Group> (As of December, 2023)

Holding company: SBS Holdings, Inc. (SBS Group Holding Company)

Established: December 1987

Representative: Masahiko Kamata, President and Representative Director

Listed: Prime Section of the Tokyo Stock Exchange (Securities code: 2384)

Head office: Sumitomo Fudosan Shinjuku Grand Tower, 8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo

Capital: 3.9 billion yen

Net sales: 431.9 billion yen (Consolidated)

Number of employees: 23,562 (including 10,904 full-time employees, consolidated)

Since its foundation in 1987, the SBS Group has contributed to the creation of benefits for customers by enhancing logistics and ancillary services and providing 1-stop logistics services. Within the SBS Group, we have a group of companies that handle a variety of products, from foodstuffs to extra-heavyweight items, a group of companies that can respond to a variety of delivery formats, including route,

area, and same-day delivery, and a group of companies that specialize in logistics facility development and environmental logistics.

URL: <https://www.sbs-group.co.jp/>

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※ The information described in this material is current as of the announcement date. Please note that information may change without after this date.