

July 1, 2024

News Release

SBS Holdings, Inc.

Agreement to Acquire NSK Group's Logistics Business

— Strengthening the business competitiveness of NSK Logistics with the logistics know-how of the SBS Group

SBS Holdings, Inc. (Head Office: Shinjuku-ku, Tokyo; President and Representative Director: Masahiko Kamata; hereinafter “SBSHD”) has agreed with NSK Ltd. (Head Office: Shinagawa-ku, Tokyo; President & CEO: Akitoshi Ichii; hereinafter “NSK”) to acquire 66.61% of the shares of NSK Logistics Co., Ltd. (Head Office: Shinagawa-ku, Tokyo; President and Representative Director: Yoshitaka Yoneyama; hereinafter “NSK Logistics”) held by NSK, and today entered into a share transfer agreement.

Following the necessary procedures, SBSHD aims to complete the share transfer within 2024. As a result, NSK Logistics will be transferred from a subsidiary of NSK to a subsidiary of SBSHD.



NSK Logistics was established in August 1999 as a wholly-owned subsidiary of NSK. As a logistics function company, NSK Logistics is engaged in the domestic business and import and export business areas of the NSK Group and has high skills and know-how in the fields of transportation, storage, cargo handling, packing, import/export business contracting, and other fields.

As an integrated logistics company, the SBS Group has positioned M&A as one of its key growth strategies as a means of expanding its business scale and business portfolio, as well as securing talented human resources, etc. In this case, NSK Logistics will place the highest priority on maintaining a good relationship with the NSK Group and its business partners, while creating a system to provide comprehensive logistics services with higher added value through the synergy effects of the SBS Group's shared infrastructure and know-how, and other means.

Masahiko Kamata, President and Representative Director of SBSHD and President of SBS Group, commented as follows: “I am very encouraged that NSK Logistics will join the SBS Group to solve the ‘2024 problem’ (a problem in the logistics and transportation industry in Japan that arises from the imposition of a cap on driver working hours) which is a challenge for the entire logistics industry, and to maintain a sustainable logistics network. By bringing together the resources and know-how of the Group companies, we aim to accelerate the Group's growth and become a top-tier logistics provider by enabling us to reach a new customer base.”

As with companies that have joined the SBS Group so far, the management team of NSK Logistics will remain in place even after the share acquisition, and we will continue to integrate them within the SBS Group while maintaining the continuity of business operations.

(Reference: Overview of NSK Logistics Co., Ltd.)

Name	NSK Logistics Co., Ltd.
Location	1-6-3, Osaki, Shinagawa-ku, Tokyo
Title and name of the representative	Yoshitaka Yoneyama, President and Representative Director
Business	General logistics operations (transportation, storage, cargo handling, packing, and other ancillary services)
Capital	90 million yen
Date of establishment	August 25, 1999
Shareholder structure	(Before the transfer) NSK Ltd.: 100.0%
	(After the transfer) SBS Holdings, Inc.: 66.61% NSK Ltd.: 33.39%

■Reference

<Overview of SBS Group> (As of December, 2023)

Holding company: SBS Holdings, Inc. (SBS Group Holding Company)

Established: December 1987

Representative: Masahiko Kamata, President and Representative Director

Listed: Prime Section of the Tokyo Stock Exchange (Securities code: 2384)

Head office: Sumitomo Fudosan Shinjuku Grand Tower, 8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo

Capital: 3.9 billion yen

Net sales: 431.9 billion yen (Consolidated)

Number of employees: 23,562 (including 10,904 full-time employees, consolidated)

Since its foundation in 1987, the SBS Group has contributed to the creation of benefits for customers by enhancing logistics and ancillary services and providing 1-stop logistics services. Within the SBS Group, we have a group of companies that handle a variety of products, from foodstuffs to extra-heavyweight items, a group of companies that can respond to a variety of delivery formats, including route, area, and same-day delivery, and a group of companies that specialize in logistics facility development and environmental logistics.

URL: <https://www.sbs-group.co.jp>

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