

To Whom It May Concern

March 15, 2024
SBS Holdings, Inc.

Announcement of the Company Name from the Fair Trade Commission

SBS Flec Co., Ltd. (Representative Director, President and CEO: Gen Kato), a subsidiary of the Company, was mentioned by name under Article 43 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (hereinafter referred to as the “Antimonopoly Act”). It was mentioned as a business operator that committed an act of “keeping transaction prices as is without explicitly discussing at the place of price negotiation the necessity of reflecting increases in labor expenses, raw material prices, energy costs, and other costs in transaction prices” in the result of the Emergency Survey regarding Abuse of Superior Bargaining Position under the Antimonopoly Act, which was published by the Fair Trade Commission on March 15, 2024.

This announcement does not constitute a certification that the said company has violated or is likely to violate the Antimonopoly Act or the Subcontract Act.

At the Company and the Group, we are working to establish equal and fair business relationships with all of our business partners and to develop together with them as partners to jointly pursue business objectives. Taking this event seriously, we will explicitly discuss the necessity of reflecting increases in labor expenses, raw material prices, energy costs and other costs in transaction prices, and we will work to further build trusting relationships with our business partners.