

March 30, 2023

(Progress of the Disclosed Item)

Notice of the Acquisition of Our Shares by Kamata Kikaku Co., Ltd., which is Expected to Become the Parent Company and Largest Shareholder

TOKYO, March 30, 2023—In “Notice of the Changes in Controlling Shareholders Except the Parent Company and the Largest Shareholder That is the Parent Company and Kamata Kikaku LLC’s Purchases Designated by an Ordinance As an Act that Corresponds to the Tender Offer Bid of Shares of our Company” dated February 10, 2023, the SBS Holdings, Inc. reported that the company was notified of the following decisions by Kamata Kikaku LLC (hereinafter referred to as “Kamata Kikaku”), in which Masahiko Kamata, who is the representative director of our company, serves as a representative employee: (i) Kamata Kikaku will acquire the shares of our company by buying them in the market during a period from February 13, 2023 to May 31, 2023 (hereinafter referred to as “buying in the market”), (ii) Kamata Kikaku, a limited liability company, will be reorganized into a joint-stock company named “Kamata Kikaku Co., Ltd.” with the scheduled effective date being February 19, 2023, and (iii) Kamata Kikaku will issue shares with Kamata Kikaku being the parent company and our company being a subsidiary on the scheduled effective date of August 31, 2023 (hereinafter referred to as “issuance of shares”). These are scheduled to be approved at an extraordinary general meeting of shareholders to be held on August 18, 2023.

The Company has today been informed by Kamata Kikaku that it has acquired 405,000 shares in the Company through the Market Offer and that its shareholding ratio has reached 1%.

1. Outline of Kamata Kikaku Co., Ltd.

(1) Name	Kamata Kikaku Co., Ltd.	
(2) Location	4-4-13, Takanawa, Minato-ku, Tokyo	
(3) Title and name of the representative	Masahiko Kamata, Representative Director	
(4) Business description	Investment business, owning, management	
(5) Capital stock	10,000,000 yen (as of February 20, 2023)	
(6) Date of establishment	June 19, 2015	
(7) Net assets	452,169,381 yen (as of August 31, 2022)	
(8) Total assets	902,921,400 yen (as of August 31, 2022)	
(9) Account closing date	August 31	
(10) Major shareholder and shareholding ratio (as of March 20, 2023)	Masahiko Kamata	100%
(11) Relationship between the listed company and said company		
	Capital relationship	As of March 30, 2023, Kamata Kikaku owns 405,000 shares (1.02% ownership) of the Company. Masahiko Kamata, who is the representative director of said company, holds 19,088,400 shares of our company (ownership ratio: 48.06%) as of March 30, 2023.
	Personal relationship	Masahiko Kamata, who is the representative director of our company, concurrently serves as the representative director of said company.

March 30, 2023

	Business relationship	None applicable
--	-----------------------	-----------------

Note

1. Ownership ratio means the ratio of the number of shares held (39,717,472 shares) to the number of outstanding shares of our company (39,718,200 shares) excluding the number of treasury shares (728 shares) as of March 30, 2023 (rounded off to two decimal places).

2. Future schedule

From February 20, 2023 to May 31, 2023 (scheduled): Buying in the market

August 18, 2023 (scheduled): Extraordinary general meeting of shareholders of Kamata Kikaku (approval for the share issuance plan)

August 31, 2023 (scheduled): Masahiko Kamata will transfer the shares of SBS Holdings to Kamata Kikaku.

3. Effects on business performance

The above acquisition of shares had no impact on the Company's results of operations.