

Notice of Personnel Changes

TOKYO, March 28, 2023—SBS Holdings, Inc. announces that at the board of directors meeting held on March 28, 2023, the Company resolved the personnel changes to appoint Department Managers.

(As of April 1, 2023)

Name	New position	Current position
Katsuhisa Wakamatsu	Director, Executive Officer, General Manager of Business Strategy Division, Representative Director and Executive Officer of SBS RICOH LOGISTICS SYSTEM CO., LTD.	Director, Representative Director and Executive Officer of SBS RICOH LOGISTICS SYSTEM CO., LTD.
Kyoji Yamamoto	(Temporary Assignment) SBS Finance Co., Ltd., Associate director of Corporate Planning Division	General Manager of Business Strategy Division

Reason: To strengthen the organizational functions of the Business Strategy Division.