

*February 10, 2023***Notice of Executive Personnel Changes at Affiliated Companies**

TOKYO, February 10, 2023—SBS Holdings, Inc. announces that at the board of directors meeting held on February 10, 2023, the Company resolved the following personnel changes at its affiliated companies.

1. SBS Toshiba Logistics Corporation (As of March 24, 2023)

Name	New position	Current position
Takumi Murai	Director, Managing Executive Officer, General Manager of Sales Promotion	Executive Officer
Ryota Obayashi	(Retire) Managing Executive Officer, General Manager of Accounting	Director, Managing Executive Officer, General Manager of Accounting

2. SBS Ricoh Logistics System Co., Ltd. (As of March 17, 2023)

Name	New position	Current position
Hironobu Hiruma	Director, Senior Managing Executive Officer, General Manager of Domestic Sales	Director, Managing Executive Officer, General Manager of Domestic Sales
Hiroya Kawai	Director, Managing Executive Officer, General Manager of Corporate Planning	Director, Executive Officer, General Manager of Corporate Planning
Hiroshi Ogiue	Executive Officer, General Manager of Metropolitan Transportation	General Manager of Kanto Business Operation, Manager of Kanto Branch of SBS San-Ai Logistics Co., Ltd.
Masahiro Kanzaki	Executive Officer, General Manager of OS Business Operation, Manager of Jonanjima Branch	General Manager of OS Business Operation, Manager of Jonanjima Branch
Jun Kasai	Executive Officer, General Manager of MC Business Operation, Manager of Tokyo Branch of SBS San-Ai Logistics Co., Ltd.	General Manager of MC Business Operation, Manager of Tokyo Branch of SBS San-Ai Logistics Co., Ltd.
Katsunori Hayashi	Executive Officer, General Manager of Last Mile Delivery Promotion	General Manager of Last Mile Delivery Promotion
Satoshi Akuzawa	(Retire) General Manager of Information Communication Systems 2 of SBS Holdings, Inc.	Executive Officer, Manager of Information Systems Center, General Manager of Information Communication Systems 2 of SBS Holdings, Inc.

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Nobuyuki Ikeda	(Temporary Assignment) Representative Director and Executive Officer of SBS Zentsu Co., Ltd.	Executive Officer, General Manager of Metropolitan Transportation
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3. SBS Logicom Co., Ltd. (As of March 23, 2023)

Name	New position	Current position
Akishige Yanagisawa	Executive Officer, General Manager of Metropolitan Sales Planning 2	General Manager of Metropolitan Sales Planning 2

4. SBS Flec Co., Ltd. (As of March 22, 2023)

Name	New position	Current position
Kazuaki Yoshida	Managing Executive Officer, General Manager of Sales Promotion	Executive Officer, General Manager of Sales Promotion
Mitsugu Kakushi	Managing Executive Officer, General Manager of Logistics Operation	Executive Officer, General Manager of Logistics Operation
Tetsuo Murakami	Executive Officer, General Manager of B to C Business Operation	General Manager of B to C Business Operation
Kan Takahashi	(Retire)	Director, Managing Executive Officer, General Manager of Corporate Management
Hiroyasu Watanabe	(Retire)	Executive Officer, Manager of Hokkaido Branch

5. SBS Zentsu Co., Ltd. (As of March 23, 2023)

Name	New position	Current position
Harumi Kondo	Director, Chairperson of the Board	Representative Director and Executive Officer
Nobuyuki Ikeda	Representative Director and Executive Officer	Executive Officer, General Manager of Metropolitan Transportation of SBS Ricoh Logistics System Co., Ltd.

6. SBS Asset Management Co., Ltd. (As of March 23, 2023)

Name	New position	Current position
Yasuhiko Ueda	Representative Director	Advisor of SBS Holdings, Inc.

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Toshio Matsubara	(Retire)	Representative Director
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7. SBS Driving School Co., Ltd. (As of March 22, 2023)

Name	New position	Current position
Kazuhiko Kikuchi	(Retire)	Director, Chairperson of the Board

8. SBS Furukawa Logistics Corp. (As of March 23, 2023)

Name	New position	Current position
Shinji Okita	Director	General Manager of Corporate Planning of SBS Holdings, Inc.
Yoshikazu Shimizu	Director	General Manager of Trade and Commerce, Monozukuri Division of Furukawa Electric Co., Ltd.
Taketani Toshiyuki	(Retire) Managing Executive Officer, General Manager of Business Division 1	Director, Managing Executive Officer, General Manager of Business Division 1
Shinichi Takahashi	Executive Officer, General Manager of General Affairs, General Manager of CSR Management	General Manager of General Affairs, General Manager of CSR Management
Tomomi Minamida	Executive Officer, General Manager of Hiratsuka Branch and Tohoku Logistics Center	General Manager of Hiratsuka Branch and Tohoku Logistics Center
Junichi Fukazawa	(Retire)	Director
Takafumi Yoshimura	(Retire)	Director

9. LMAX Co., Ltd. (As of March 23, 2023)

Name	New position	Current position
Yasuhiko Ueda	Representative Director	Advisor of SBS Holdings, Inc.
Toshio Matsubara	(Retire)	Representative Director