

March 2, 2022

SBS Holdings, Inc.

Notice Regarding Investment in AEON NEXT Delivery Co., Ltd.

SBS Holdings, Inc. (hereinafter the "Company") announces that it has decided to invest in AEON NEXT Delivery Co., Ltd. (President and Representative Director: Bharat Rupani; headquarters: Chiba City, Chiba Prefecture; hereinafter "AND"), which is a subsidiary of AEON NEXT Preparation Co., Ltd. (President and Representative Director: Bharat Rupani; headquarters: Chiba City, Chiba Prefecture; hereinafter "AN") and undertakes logistics services facilitating AN's next-generation online supermarket business. Details are as follows. Mr. Akio Yoshida, Director, President and Representative Executive Officer of AEON Co., Ltd. and Masahiko Kamata, President and Representative Director of the Company met with each other today and confirmed that AN and the Company will deepen their collaboration through the investment.



AN is preparing for the full-scale operation of its next-generation online supermarket business, which incorporates leading-edge technologies, in 2023. It established AND in February 2022 as a company undertaking AN's logistics-related operations. This agreement on investment enables the creation of a fusion of Japan's first CFC (customer fulfillment center) owned by AN, which will utilize leading-edge AI and robotics, and the extensive expertise on last-mile logistics operations developed by the SBS Group, for the delivery of a broad array of fresh groceries and daily necessities to the front doors of customers' homes at their desired timing. The Company will provide AND with its Group's knowledge in conjunction with delivery operations, infrastructure equipment design, procurement by way of relay points and the improvement of procurement, the utilization of EV, and the recruitment and training of drivers, etc.



(Left) Mr. Akio Yoshida, AEON Co., Ltd.

(Right) Masahiko Kamata, SBS Holdings, Inc.

The SBS Group has established a policy of launching full-scale logistics services in 2022 regarding the home delivery of e-commerce products, and growing the e-commerce business to make it the second pillar of its business, by establishing around 15 new facilities dedicated to e-commerce products in the Tokyo Metropolitan Area by 2030. Through the investment in AND, it will facilitate collaboration for logistics services and the establishment of an online supermarket that provides the most satisfying delivery services in Japan. By doing so, it seeks to improve the system for enhancing corporate value in the area of last-mile services.

※ Outline of party in which the investment will be made

(1) Company name	AEON NEXT Delivery Co., Ltd. (a wholly owned subsidiary of AEON NEXT Preparation Co., Ltd.)
(2) Head Office	1-5-1, Nakase, Mihama-ku, Chiba-shi, Chiba
(3) Representative	Bharat Rupani, President and Representative Director
(4) Business outline	Logistics business of next-generation online supermarkets
(5) Net assets	51 million yen (100 million yen after investment by the Company)

AND plans to start operation in June 2023, the details of which are being discussed by the two companies.

■ Reference

<Outline of AEON NEXT Preparation Co., Ltd.>

Established: December 20, 2019

Representative: Bharat Rupani, President and Representative Director

Head Office: 1-5-1, Nakase, Mihama-ku, Chiba-shi, Chiba

Capital: 100 million yen

Business Activities: Established as a strategic subsidiary wholly owned by AEON Co., Ltd. to promote AEON's digitalization With a view toward the launch of services in 2023, it is working to create a next generation online supermarket without operating stores to provide services through a delivery network centered on the CFC (customer fulfillment center), an automated warehouse utilizing leading-edge digital technologies and robotics.

URL: <https://aeonnext.co.jp/>

<SBS Group Profile>

Holding company: SBS Holdings, Inc. (SBS Group Holding Company)

Established in December 1987

Representative: Masahiko Kamata, President and Representative Director

Listed on the First Section of the Tokyo Stock Exchange (Securities code: 2384)

Head Office: Orinas Tower, 8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo

Capital: 3.9 billion yen

Net sales: 403.4 billion yen (Consolidated, as of December 31, 2021)

Number of employees: 21,840 (including 9,742 full-time employees, consolidated)

Business Activities: Since its foundation in 1987, the SBS Group has contributed to the creation of incomes for customers by enhancing logistics and ancillary services and providing 1-stop logistics services. Within the Group, we have a group of businesses that handle a variety of merchandises from food to super-heavy goods,

a group of companies that can respond to a variety of delivery patterns from routes, areas, and same-day delivery, and a group of specialized companies in areas such as logistics facility development and environmental logistics.

URL: <https://www.sbs-group.co.jp>

■ For further information, contact

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※ The material contained in this document is the information as of the announcement date. Please be aware that these changes may be made without prior notice.