

*February 10, 2022***Notice of Executive Personnel Changes**

TOKYO, February 10, 2022—SBS Holdings, Inc. announces that at the board of directors meeting held on February 10, 2022, the Company resolved the following personnel changes.

The candidates for Directors will be formally determined by the resolution for election at the 36th Ordinary General Meeting of Shareholders to be held on March 25, 2022.

(As of March 25, 2022)

Name	New position	Current position
Kenichi Iriyama	Director	Director, Senior Managing Executive Officer
Takashi Endo	Director, Audit & Supervisory Board Member	Executive Officer, General Manager of Financial Division
Yasuhiro Yamashita	(Retire)	Director, Audit & Supervisory Board Member
Masafumi Inada	(Retire)	Executive Officer, General Manager of Group Management Division
Yoshimitsu Namba	(Retire)	Executive Officer, General Manager of Business Strategy Division