

*December 1, 2021***Notice of Executive Personnel Changes at Consolidated Subsidiary**

TOKYO, December 1, 2021 — SBS Furukawa Logistics Corp. became a consolidated subsidiary of SBS Holdings, Inc. We are pleased to announce that we have started operations under the following management structure today.

Executives of SBS Furukawa Logistics Corp. (December 1, 2020)

(*Newly appointed)

Name	New position
Shingo Morita	President and Representative Director
Toshiyuki Taketani	Director
Kazuya Ishida	Director
Yoshihiro Miyase	Director
Shigeyuki Ichikawa	Director
Masafumi Inada (*)	Director
Junichi Fukazawa (*)	Director
Takafumi Yoshimura (*)	Director
Yasuhiro Yamashita (*)	Auditor

Note) 3 individuals, Masafumi Inada, Junichi Fukazawa, and Yasuhiro Yamashita, will also serve in current positions at SBS Holdings and affiliated companies.