(2384 TSE1)

December 1, 2021

Notice Concerning Completion of Partial Acquisition of Shares of Furukawa Logistics Corp. and Change in Corporate Name

TOKYO, December 1, 2021—As announced in the "Notice Concerning Partial Acquisition of Shares of Furukawa Logistics Corp." dated April 27, 2021, we completed the acquisition of a portion of the common stock (66.6%) of Furukawa Logistics Corp. as of December 1, 2021. In addition, at the shareholders' meeting held on December 1, 2021, the Company resolved to change its corporate name to "SBS Furukawa Logistics Corp."

(1)	Name	SBS Furukawa Logistics Corp.
(2)	Location	2-16-8 Uchikanda, Chiyoda-ku, Tokyo
(3)	Representative	Shingo Morita, President
(4)	Business Content	Transportation and delivery, distribution processing, international logistics, storage and other services for electronic components, automotive components, wires, and other goods
(5)	Capital	292 million yen
(6)	Date of establishment	October 17, 1980

1. Overview of the transferred subsidiary

2. Future Outlook

With respect to the impact of the acquisition on our consolidated results, we plan to begin consolidation of SBS Furukawa Logistics Corp. from the first quarter of the fiscal year ending December 2022.