

March 30, 2021

To whom it may concern

SBS Holdings, Inc.

Japan Future Logistics Fund Invests in SOYU

TOKYO, March 30, 2021 — SBS Holdings, Inc. (President: Masahiko Kamata, Head Office: Sumida-ku, Tokyo) is pleased to announce that the Japan Future Logistics Fund (Japan Future Logistics Investment Limited Partnership), jointly established by SBS Holdings and the Development Bank of Japan, Inc. ("DBJ"), has made an investment in SOYU. This investment will be the second project following the first project announced by the Fund in November last year.



SOYU is a general freight forwarder with annual sales of 300 million yen, focusing on frozen and chilled foods, and has a long track record of business with customers over its nearly 50-year history.

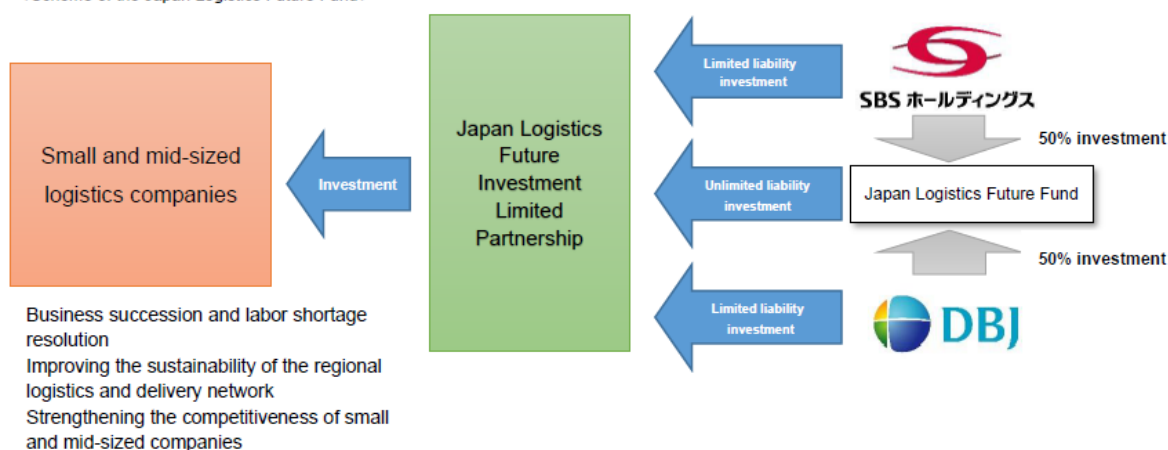
The Japan Future Logistics Fund aims to promote solutions to the problem of a shortage of successors in the logistics industry and to maintain the regional logistics distribution network. The agreement was reached as the business succession needs of SOYU and the distribution network expansion strategy of the SBS Group match.

The company will seek to strengthen its competitiveness through measures to enhance its value by leveraging the expertise of DBJ and SBS Group, such as expanding its sales network, improving its earnings and financial performance, and developing a compliance system. After a certain period of time, the company plans to exit the fund and join the SBS Group.

The Japan Future Logistics Fund will promote the reinforcement of the SBS Group's distribution network by pursuing synergies between SBS and investee companies. At the same time, we will also maintain and expand the distribution network, which is essential for local communities. We will continue to invest in companies that play an active role in the local community.

< Scheme of Japan Future Logistics Fund >

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■ Reference

<Overview of SOYU>

Head office: 297 Toyofuta, Kashiwa-shi, Chiba
 Representative: Masami Kishi, President and Representative Director
 Capital: 30 million yen
 Number of employees: 30 full-time employees
 Business activities: Transportation services in three temperature zones, mainly food delivery such as frozen food, meat, and dairy product.

<Overview of SBS Group>

Holding company: SBS Holdings, Inc. (SBS Group Holding Company)
 Established: December 1987
 Representative: Masahiko Kamata, President and Representative Director
 Listed: First Section of the Tokyo Stock Exchange (Securities code: 2384)
 Head office: Orinas Tower, 4-1-3, Taihei 4-chome, Sumida-ku, Tokyo
 Capital: 3.9 billion yen
 Net sales: 257.1 billion yen (Consolidated, FY12/20)
 Number of employees: 21,840 (including 9,742 full-time employees, consolidated)
 Business activities: Since its foundation in 1987, the SBS Group has contributed to the creation of benefits for customers by enhancing logistics and ancillary services and providing 1-stop logistics services. Within the Group, we have a group of businesses that handle a variety of merchandises from food to super-heavy goods, a group of companies that can respond to a variety of delivery patterns from routes, areas, and same-day delivery, and a group of specialized companies in areas such as logistics facility development and environmental logistics.

Primary group companies

Major Companies and Major Businesses	SBS TOSHIBA LOGISTICS CORPORATION	Comprehensive logistics, 3PL, and 4PL
	SBS RICOH LOGISTICS SYSTEM Co., Ltd.	Comprehensive logistics and 3PL
	SBS Logicom Co., Ltd.	Comprehensive logistics and 3PL
	SBS Freight Service Co., Ltd.	General logistics, route business
	SBS Global Network Co., Ltd.	International logistics
	SBS Flec Co., Ltd.	Food logistics, 3PL
	SBS Zentsu Co., Ltd.	Food logistics, personal delivery
	SBS Sokuhai Support Co., Ltd.	Same-day delivery, waste disposal
	SBS Asset Management Co., Ltd.	Development and leasing of logistics facilities
	SBS Staff Co., Ltd.	Temporary staffing and job placement services
	SBS Finance Co., Ltd.	Leasing, insurance, and joint purchasing
	Marketing Partner, Inc.	Marketing and Mail Order Business

URL: <https://www.sbs-group.co.jp>

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* The material contained in this document is the information as of the announcement date. Please be aware that these changes may be made without prior notice.