

Summary of Business Results for the Third Quarter Ended September 30, 2021 [Japan GAAP] (Consolidated)

November 10, 2021

Company **SBS Holdings, Inc.** Listed on the TSE
 Stock Code 2384 URL: <http://www.sbs-group.co.jp/>
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 Expected date of filing of quarterly report: November 10, 2021 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the nine months ended September 30, 2021 (January 1, 2021 through September 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Sep. 2021	299,761	56.4	17,559	105.1	17,772	110.5	9,769	82.2
Nine months ended Sep. 2020	191,619	0.5	8,562	9.8	8,440	8.5	5,363	13.5

(Note) Comprehensive income

Nine months ended September 2021: 12,015 million yen (117.2 %)

Nine months ended September 2020: 5,531 million yen (5.7 %)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended Sep. 2021	245.98		-	
Nine months ended Sep. 2020	135.04		-	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Sep. 2021	267,053	78,463	22.2
As of Dec. 2020	254,550	68,146	19.9

(Reference) Shareholders' equity:

As of September 2021: 59,372 million yen

As of December 2020: 50,755 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2020	-	0.00	-	35.00	35.00
Year ending Dec. 2021	-	0.00	-	-	-
Year ending Dec. 2021 (forecast)	-	-	-	54.00	54.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending December 2021 (January 1, 2021 through December 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2021	400,000	55.5	20,000	82.5	19,500	79.2	10,700	56.8	269.40

(Note) Revisions to business forecast for the current quarter: None

***Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation) : None
- (2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, accounting estimates and restatement
- ① Changes in accounting policies associated with revision of accounting standards: : None
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None
- (4) Shares outstanding (common stock)
- ① Number of shares outstanding at the end of period (treasury stock included)
 - As of September 2021 39,718,200 shares
 - As of December 2020 39,718,200 shares
 - ② Treasury stock at the end of period
 - As of September 2021 690 shares
 - As of December 2020 575 shares
 - ③ Average number of stock during period (quarterly cumulative period)
 - Nine months ended September 2021 39,717,590 shares
 - Nine months ended September 2020 39,717,625 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

1. Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
2. The company plans to hold results briefing for institutional investors and analysts on August 9, 2020 (Friday). After the results briefing, the company will promptly post the presentation materials on the company website.