

Summary of Business Results for the Second Quarter Ended June 30, 2021 [Japan GAAP] (Consolidated)

August 6, 2021

Company **SBS Holdings, Inc.** Listed on the TSE
 Stock Code 2384 URL: <http://www.sbs-group.co.jp/>
 Representative Masahiko Kamata, President and Representative Director
 Contact Takashi Endo, Executive Officer and General Manager Finance Division TEL: +81-3-3829-2222
 Expected date of filing of quarterly report: August 6, 2021 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended June 30, 2021 (January 1, 2021 through June 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Jun. 2021	202,244	56.6	13,969	123.8	13,936	122.0	7,809	89.0
Six months ended Jun. 2020	129,139	1.7	6,243	12.5	6,277	14.7	4,131	23.1

(Note) Comprehensive income

Six months ended June 2021: 9,417 million yen (130.4 %)

Six months ended June 2020: 4,087 million yen (11.4 %)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Six months ended Jun. 2021	196.61		-	
Six months ended Jun. 2020	104.03		-	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2021	261,733	75,865	21.9
As of Dec. 2020	254,550	68,146	19.9

(Reference) Shareholders' equity:

As of June 2021: 57,345 million yen

As of December 2020: 50,755 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Dec. 2020	-	0.00	-	35.00	35.00
Year ending Dec. 2021	-	0.00	-	-	-
Year ending Dec. 2021 (forecast)	-	-	-	54.00	54.00

(Note) Revisions to dividend forecast for the current quarter: Yes

3. Forecast of consolidated business results for the fiscal year ending December 2021 (January 1, 2021 through December 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Dec. 2021	400,000	55.5	20,000	82.5	19,500	79.2	10,700	56.8	269.40

(Note) Revisions to business forecast for the current quarter: Yes

***Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation) : None
- (2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, accounting estimates and restatement
- ① Changes in accounting policies associated with revision of accounting standards: : None
 - ② Changes in accounting policies other than ① : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None
- (4) Shares outstanding (common stock)
- ① Number of shares outstanding at the end of period (treasury stock included)
 - As of June 2021 39,718,200 shares
 - As of December 2020 39,718,200 shares
 - ② Treasury stock at the end of period
 - As of June 2021 653 shares
 - As of December 2020 575 shares
 - ③ Average number of stock during period (quarterly cumulative period)
 - Six months ended June 2021 39,717,615 shares
 - Six months ended June 2020 39,717,625 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of financial forecasts and other special instructions**

1. Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
2. The company plans to hold results briefing for institutional investors and analysts on August 9, 2020 (Friday). After the results briefing, the company will promptly post the presentation materials on the company website.