

*June 14, 2022***Notice of Election of Candidates for Directors at Consolidated Subsidiary**

TOKYO, June 14, 2022 – At the Board of Directors meeting held today, SBS Holdings, Inc. elected the following candidates for the position of directors of SBS Toshiba Logistics Corporation, a consolidated subsidiary of the Company. This matter will be officially decided upon at the General Meeting of Shareholders and the Board of Directors of SBS Toshiba Logistics Corporation held on June 30, 2022.

Candidates for directors of SBS Toshiba Logistics Corporation (Scheduled for June 30, 2022)

Name	Position
Yasushi Kanazawa	Representative Director (Newly appointed)
Yasushi Tsuji	Director
Ryota Obayashi	Director (Newly appointed)
Masahiko Kamata	Representative Director
Yasuhito Tanaka	Director
Tsutomu Kamijo	Director
Katsuhisa Wakamatsu	Director (Newly appointed)