

June 14, 2022

Notice of Transfer (Retirement) of Director

TOKYO, June 14, 2022—At the meeting of the Board of Directors held today, SBS Holdings, Inc. resolved about resignation of one director as follows.

1. Director to be retired

Hiroaki Sato

2. Reason

Mr. Hiroaki Sato has served as President and Representative Director of SBS Toshiba Logistics Corporation, a consolidated subsidiary of the Company, and upon his retirement from this position, he has also tendered his retirement as a director of SBS Holdings, Inc.

3. Scheduled retirement date

June 30, 2022

4. Other

Even after the retirement of the above-mentioned director, the number of directors stipulated by law and the Articles of Incorporation is satisfied.