

August 6, 2021

Notice of Revisions to Full-year Business Forecasts and Dividend Forecasts for the Fiscal Year Ending December 2021

In view of recent trends in operating results, SBS Holdings, Inc announces that the Company has revised its consolidated business forecasts and dividend forecasts for the fiscal year ending December 2021 (January 1, 2021 to December 31, 2021) which were announced on March 25, 2021. Details are as follows.

1. Revisions to consolidated full-year business forecasts for the fiscal year ending December 2021 (January 1, 2021-December 31, 2021)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	390,000	19,000	19,000	10,600	266.88
Revised forecast (B)	400,000	20,000	19,500	10,700	269.40
Change (B-A)	10,000	1,000	500	100	—
Percentage change %	2.6%	5.3%	2.6%	0.9%	—
(Reference) Previous results (FY12/20)	257,192	10,960	10,883	6,826	171.88

Reasons for the revision

Net sales and each profit are expected to exceed the previous forecast announced on May 25, 2021, mainly due to the 3PL and 4PL businesses in the logistics segment growing at a pace faster than initially planned.

2. Revisions to dividend forecasts

	Annual dividend		
	End of Q2	Year-end	Total
		Yen	Yen
Previous forecast	—	43.00	43.00
Revised forecast	—	54.00	54.00
Q2 of FY12/21 Paid to Date	0.00	—	—
(Reference) Previous results (FY12/20)	0.00	35.00	35.00

Reason for the revision

The year-end dividend forecast for the current fiscal year has been revised from the previous forecast announced on February 12, 2021, to 54 yen per share, an increase of 11 yen per share from the initial forecast, based on the upward revision to the full-year business forecasts.