

May 25, 2021

### Notice of Revision of Consolidated Earnings Forecasts for the 2Q and the Full Year Ending December 31, 2021

TOKYO, May 25, 2021 — Based on recent performance trends, SBS Holdings today revised the forecasts for the 2Q of the period ending December, 2021 (January 1, 2021-June 30, 2021) and the full year (January 1, 2021-December 31, 2021) published on February 12, 2021 as shown below.

## Notes

(Millions of yen)

## 1. Forecasts for the 2Q of the period ending December 2021 (January 1, 2021-June 30, 2021)

	Net sales	Operating income	Ordinary income	Net profit attributable to owners of parent	Quarterly net income per share
Previously announced outlook (A)	190,000	9,000	8,900	5,400	135.96 yen
Outlook as revised this time (B)	200,000	13,000	13,000	7,500	188.83 yen
Change (B-A)	10,000	4,000	4,100	2,100	-
Rate of change (%)	5.3%	44.4%	46.1%	38.9%	-
(References) Results for the First Half of the Previous Fiscal Year (2Q of the Fiscal Year Ending December 2020)	129,139	6,243	6,277	4,131	104.03 yen

## 2. Forecasts for the fiscal year ending December 2021 (January 1, 2021-December 31, 2021)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced outlook (A)	380,000	15,000	14,800	8,400	211.49 yen
Outlook as revised this time (B)	390,000	19,000	19,000	10,600	266.88 yen
Change (B-A)	10,000	4,000	4,200	2,200	-
Rate of change (%)	2.6%	26.7%	28.4%	26.2%	-
(Reference) Results for the previous fiscal year (Year ended December 31, 2020)	257,192	10,960	10,883	6,826	171.88 yen

## (Reasons for Amendment)

Net sales and various income are expected to exceed the plans announced on February 12, mainly due to growth in 3PL, 4PL business in the logistics segment at a faster pace than originally planned, and a recovery in the overseas business, which slumped in the previous fiscal year due to the impact of the spread of the new corona virus's contagious disease.